

Regd. Office: Plot No. 101-103, 19th Street, MIDC, Satpur, Nasik - 422 007

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2009

(All amounts in Rupees Lacs unless specified)

| Particulars | Quarter Ended 31/03/2009 | Quarter Ended 31/03/2008 | Year Ended 31/03/2009 | Year Ended 31/03/2008 |
|--|--------------------------------|--------------------------------|--------------------------|--------------------------|
| a. Net Sales / Income from Operations b. Other Operating Income | 516.68 | _ | 1,873.80 | - |
| Total Income | 516.68 | _ | 1,873.80 | _ |
| 2. Expenditure | 010.00 | | 1,010.00 | |
| a. (Increase)/Decrease in Stock in trade and Work in Progress | 20.89 | _ | (17.48) | _ |
| b. Consumption of Raw Materials | 210.27 | _ | 817.66 | _ |
| c. Purchase of Traded Goods | _ | _ | _ | _ |
| d. Employees Cost | 77.13 | _ | 319.05 | _ |
| e. Depreciation | 34.87 | _ | 132.82 | - |
| f. Other Expenditure | 128.73 | 0.12 | 518.46 | 0.12 |
| g. Total | 471.89 | 0.12 | 1,770.51 | 0.12 |
| 3. Profit from Operations Before Other Income, Interest And | 44.79 | (0.12) | 103.29 | (0.12) |
| Exceptional Items (1-2) | | | | |
| 4. Other Income | 2.71 | _ | 16.21 | _ |
| 5. Profit Before Interest and Exceptional Items (3+4) | 47.50 | (0.12) | 119.50 | (0.12) |
| 6. Interest (Net) | 16.12 | | 121.67 | - |
| 7. Profit After Interest But Before Exceptional Items (5-6) | 31.38 | (0.12) | (2.18) | (0.12) |
| 8. Exceptional Items | 24 20 | (0.10) | (0.10) | (0.12) |
| 9. Profit (+)/Loss (-) from Ordinary Activities Before Tax (7+8) | 31.38 | (0.12) | (2.18) | (0.12) |
| 10. Tax Expense 11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10) | 23.79 7.59 | (0.12) | 53.85 | (0.12) |
| 12. Extraordinary Items | 7.09 | (0.12) | (56.03) | (0.12) |
| 13. Net Profit (+)/Loss (-) for the period (11-12) | 7.59 | (0.12) | (56.03) | (0.12) |
| 14. Paid-up Equity Share Capital (Face Value Rs. 10 per share) | 1,360.28 | 5.00 | 1,360.28 | 5.00 |
| 15. Reserve excluding Revaluation Reserves as per Balance | 1,000.20 | 0.00 | 1,000.20 | 0.00 |
| Sheet of Previous Accounting Year | _ | _ | _ | _ |
| 16. Earning Per Share (EPS) | | | | |
| a. Basic and diluted EPS before Extraordinary items for the | | | | |
| period, for the year to date and for the previous year | | | | |
| (not to be annualized) | _ | _ | (0.41) | (1.24) |
| b. Basic and diluted EPS after Extraordinary items for the | | | , , | |
| period, for the year to date and for the previous year | | | | |
| (not to be annualized) | _ | _ | (0.41) | (1.24) |
| 17. Public shareholding | | | | |
| Number of Shares | 6,176,795 | _ | 6,176,795 | - |
| Percentage of Shareholding | 45.41 | _ | 45.41 | - |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a. Pledged/Encumbered | | | | |
| Number of Shares | _ | _ | _ | - |
| Percentage of shares (as a % of the total shareholding of | | | | |
| promoter and promoter group) Percentage of shares (as a % of the total share capital of | _ | _ | _ | - |
| | | | | |
| the company) b. Non-encumbered | _ | _ | _ | _ |
| Number of Shares | 7,426,018 | _ | 7,426,018 | _ |
| Percentage of shares (as a % of the total shareholding of | 7,120,010 | | 1,120,010 | |
| promoter and promoter group) | 100.00 | _ | 100.00 | _ |
| Percentage of shares (as a % of the total share capital of | | | .,,,,,, | |
| the company) | 54.59 | _ | 54.59 | _ |
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Notes

- The above results for the year ended 31st March, 2009 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2009.
- 2. The Shares of the Company have got listed on NSE & BSE on 11th May, 2009.
- 3. The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standard 17 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- 4. The allotment of shares of the Company in the ratio of 10:1 to the shareholders of Delta Corp Limited (Formerly known as Arrow Webtex Limited) under the Scheme of Arrangement between Delta Corp Limited (DCL) and Arrow Textiles Limited (ATL) has resulted in some shareholders becoming entitled to fractional shares. In accordance with the terms of the said Scheme of Arrangement, all such fractional shares were consolidated and allotted to the nominees of ATL who in turn have sold the same. The Company is in process of distribution of sale proceeds thereof to such shareholders of DCL in the proportion to which they were so entitled in ATL as on record date i.e. 6th November, 2008.
- 5. The Company's R&T Agent's name has been changed from Amtrac Management Services Limited to Freedom Registry Limited w.e.f. 16th April, 2009. However, the address for all correspondence will remain the same.
- The Company has not received any investors complaints during this quarter and there were no complaints pending at the beginning and end of the quarter.
- 7. Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. There were no operation in the previous year and therefore they are not really comparable.

For Arrow Textiles Limited (Jaydev Mody) Chairman

Place: Mumbai Date: 29th June, 2009